(Rs. in crores)

Year	NRIs		Non-NRIs	Total
	Repatriable	Non-Repatriable		
1990	181·7	39·4	102·3	323·4
1991	207·1	7·0	534·1	748·2
1992£ (Jan-April)	181·6	1·3	1004·4	1187·3

£ Approvals

(b) and (c) It is evident from the trend of approvals given for foreign collaborations after the recent reforms, that the measures taken by the Government have been well received by the foerign investors.

Proposal to raise insurance cover Limit for Bank Depositors

1969. SHRI PRAMOD MAHAJAN: Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal under Government's consideration to raise the Insurance Cover Limit for bank depositors above rupees 30,000 after the experience of bank of Karad Limited;

(b) if so ,what are the details thereof; and

(c) if not, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) No Sir.

(b) Does not arise.

(c) The existing limit provides full protection to over 90 per cent of the total number of depositors.

Former MPs letter to Finance Minister on Misuse of Bank Receipts by Brokers

1970. SHRI SATYA PRAKASH MALAVIYA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a former Member of Parliament Shri Shantilal P. Patel had addressed a letter on October 9, 1990 to the then Finance Minister detailing how some brokers were raising funds through bogus Bank Receipts and also sould and purchased large quantity of shares and securities of a particular company with help of Bank of Karad;

(b) if so, what are the names of brokers mentioned in the letter;

(c) whether it is also a fact that many of the people who have figured in the recent bank scam had already been mentioned in the letter; and

(d) if so, whether any steps were taken by the then Finance Minister to check the misuse of bogus Bank Receipts?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (d) Since the matter relates to October, 90, the information is being ascertained is being ascertained.

Diversion of Credit Advanced by Bank of Karad

1971. SHRI SATYA PRAKASH MALAVIYA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Bank of Karad had advanced a credit of Rs. 50 crore to M/s. Dhanraj Mills Ltd., a sick company belonging to Mr. T. B. Ruiya; and

(b) if so, whether this money was then diverted to Mr Manu Maneklal for speculative buying in the stock market?